

*Finances, Employees and Earnings.*—The steady increases in capitalization, income and expenditure of telephone companies together with the increases in number of employees and salaries and wages paid are shown for the years 1948-57 in Table 4. Provincial figures for 1957 are given in Table 5.

**4.—Financial Statistics of Telephone Systems, 1948-57**

NOTE.—Figures from 1911 are given in the corresponding table of previous Year Books beginning with the 1938 edition.

Year	Capital Stock	Funded Debt	Cost of Property and Equipment	Income	Expenditure	Net Income	Employees	Salaries and Wages
	\$	\$	\$	\$	\$	\$	No.	\$
1948.....	194,465,399	238,762,614	615,941,540	150,533,349	131,570,434	18,962,915	38,851	77,497,980
1949.....	229,208,219	267,987,289	716,519,781	169,113,048	153,066,308	16,046,740	42,326	90,634,477
1950.....	274,088,405	286,752,783	806,826,198	198,823,483	178,193,661	20,629,822	45,396	102,093,078
1951.....	286,003,119	307,623,351	909,581,399	240,762,657	213,824,471	26,938,186	47,357	117,677,652
1952.....	335,575,292	378,628,224	1,027,527,807	279,001,814	244,506,402	34,495,412	48,207	131,370,832
1953.....	398,198,697	450,511,233	1,152,309,749	310,833,599	269,817,828	41,015,771	50,540	145,109,934
1954.....	418,287,016	498,231,715	1,301,545,688	340,623,170	296,384,292	44,238,878	51,929	159,329,238
1955.....	467,026,669	521,336,006	1,470,679,433	376,716,651	328,880,674	47,835,977	55,673	173,922,973
1956.....	549,266,657	583,795,407	1,672,363,570	422,370,206	366,117,634	56,252,572	60,121	193,992,142
1957.....	627,051,991	683,386,827	1,941,591,700	467,701,983	412,158,348	55,543,635	64,074	219,693,002

INCOME AND EXPENDITURE OF TELEPHONE SYSTEMS, 1948-57

